

## **BIOCHEM case study**

# **Business Plan Competition Success Case**

## **Starbon Technologies - short description of the SME**

Starbon Technologies Limited is a newly formed spin-out from the University of York aiming to be the leading supplier of bio-based mesoporous polysaccharide derived materials.

### **The business**

To establish Starbon Technologies Limited in the emerging clean tech space and with particular regard to bio-based materials. To prove the value of the Starbon technology in sectors including bio-esters (bio-lubricants, bio-diesel, and other fatty acid esters), separations and especially separations of sugars and other bio-molecules, and in the recovery of valuable compounds from waste waters including dyes and catalysts.

Starbon Technologies Limited is therefore looking for funding and is looking at venture capital firms to provide the necessary funds.

## **What is it that BIOCHEM did for them?**

Starbon Technologies Limited applied for the BIOCHEM Business Plan Competition and was selected to present their business plan in one of the Webinars. This gave them the opportunity to get visibility with 4 venture capitalists and two other experts. The 4

venture capitalists are part of the prestigious Sofinnova Partners, Capricorn and Axiom Venture Capital. The two other experts are partners of the BIOCHEM project: Uffe Bundgaard-Joergensen from InvestorNet and Rogelio Pardo Calvelo from Madrid Biocluster. Starbons was one of the six selected projects that gave an 8 minute presentation, which was followed by feedback from the investors and experts.

## **What is the outcome?**

After the Webinar session, investors from two Venture Capital firms asked for an introduction with Starbon Technologies Limited to further discuss investment possibilities. Furthermore, Starbon Technologies Limited presented its business plan at the BIOCHEM Accelerator Forum Frankfurt on June 21 where it was adjudged the best presentation. A number of potential investors made contact with the company after this presentation.

## **Company contact details**

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